

March 22, 2024

To,
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort
Mumbai 400 001
BSE Scrip Code: 539141

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor Plot No. C/1
G Block, Sandra Kurla Complex
Sandra (East), Mumbai 400 051
NSE Scrip Symbol: UFO

Dear Sir / Ma'am,

Sub: Disclosure of events or information under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

The Company vide its letter dated February 01, 2024 had informed that consequent to the termination of joint venture agreements ("**JVAs**"), each dated July 06, 2023, executed with Qube Cinema Technologies Private Limited ("**Qube**"), Qube and the Company have decided to acquire stake in one Joint Venture Company ("**JVC**") each and divest its stake in the other JVC that were incorporated pursuant to the JVAs.

Accordingly, it was decided to:

- i. Acquire entire stake of Qube, comprising of 1,00,000 equity shares of Rs. 10/- each (50%), at face value, in the JVC named Upmarch Media Network Private Limited ("**Upmarch**") which was incorporated for undertaking Ad sales business.
- ii. Divest entire stake to Qube, comprising of 1,00,000 equity shares of Rs. 10/- each (50%), at face value, in the JVC named X86 Media Artists Private Limited ("**X86**") which was incorporated for undertaking content mastering business.

Further, pursuant to Regulation 30 of the SEBI LODR Regulations, we hereby inform you that the Company has today completed the aforesaid transactions whereby Upmarch has become wholly owned subsidiary of the Company and X86 has ceased to be an associate of the Company.

Request you to take the above information on your records.

Thanking you.

Yours faithfully,

For UFO Moviez India Limited

Ms. Kavita Thadeshwar
Company Secretary